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PRESIDENCY'S PROPOSAL ON THE MULTIANNUAL FINANCIAL FRAMEWORK COULD PUT GROWTH AND COMPETITIVENESS AT RISK

BUSINESSEUROPE has taken note of the Cyprus Presidency proposal on the multiannual financial framework 2014-2020. As consultations start in the run-up to the final negotiations, the business community expresses its deep concerns that means for competitiveness, growth and jobs could be substantially reduced, in particular for Horizon 2020, Connecting Europe Facility and the Competitiveness and SMEs programme (COSME).

Philippe de Buck, Director General, BUSINESSEUROPE, said: *“To safeguard and revive the competitiveness of Europe, companies need a budget that invests in growth. Reductions in the expenditure affecting competitiveness-related areas would be a self-inflicted wound, impacting negatively on the future of Europe. We count on European leaders to provide Europe with the necessary means to support investment, growth and job creation”.*

We will issue a more in-depth declaration in the coming days.

NOTE TO THE EDITOR

BUSINESSEUROPE represents small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE's members are 41 leading industrial and employers' federations from 35 European countries, working together to achieve growth and competitiveness in Europe. For the full list of our members, please visit our website.

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